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INDEX NO. 651786/2011

Exhibit 69

to

Affidavit of Daniel M. Reilly in Support of Joint Memorandum of Law in Opposition to Proposed Settlement

From:

Kravitt, Jason H. P.

Sent:

Sunday, November 14, 2010 5:07 PM

To:

'Sabry, Faten' < Faten. Sabry@NERA.com>

Subject:

RE: New work?

Thanks. ©

From: Sabry, Faten [mailto:Faten.Sabry@NERA.com]

Sent: Sunday, November 14, 2010 3:51 PM

To: Kravitt, Jason H. P. **Subject:** RE: New work?

Sure. I will call you.

From: Kravitt, Jason H. P. [mailto:JKravitt@mayerbrown.com]

Sent: Sunday, November 14, 2010 3:07 PM

To: Sabry, Faten

Subject: Re: New work?

My morning is tough. How about noon? Thanks.

Jason H.P. Kravitt Mayer Brown LLP 1675 Broadway New York, N.Y. 10019 Phone: 212 506 2622 Fax: 212 262 1910

Blackberry: 312 493 8865

From: Sabry, Faten <Faten.Sabry@NERA.com>

To: Kravitt, Jason H. P.

Sent: Sun Nov 14 14:00:31 2010

Subject: Re: New work?

Great. Would 11:30 am be convenient for you?

From: Kravitt, Jason H. P.

To: Sabry, Faten

Sent: Sun Nov 14 14:59:34 2010 Subject: RE: New work? Sure. How about tomorrow?

From: Sabry, Faten [mailto:Faten.Sabry@NERA.com]

Sent: Sunday, November 14, 2010 1:37 PM

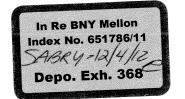
To: Kravitt, Jason H. P.

Cc: Nale, Lucia

Subject: Re: New work?

Is it possible to have a brief call to discuss?

Thanks.



From: Kravitt, Jason H. P.

To: Sabry, Faten **Cc**: Nale, Lucia

Sent: Sun Nov 14 14:16:48 2010

Subject: RE: New work?

To be clear, the question would be in view of an Event of Default by a Master Servicer, would the CH's be better off with the Trustee's replacing the MS or keeping the Master Servicer and pursuing other remedies. A large bank is the Master Servicer. Our client is the large bank Trustee. Perhaps you should first let me know which banks you could NOT be on the other side of. Thanks.

From: Sabry, Faten [mailto:Faten.Sabry@NERA.com]

Sent: Sunday, November 14, 2010 12:25 PM

To: Kravitt, Jason H. P. **Subject:** RE: New work?

Jason,

Thanks so much for contacting me about this. NERA can certainly help and we have extensive experience with RMBS and in analyzing waterfalls and events of defaults. We are also associated with industry experts who work as special consultants for us in this area. How can we help?

I can send you several resumes and you can let me know how you would like to proceed. Thanks again for thinking of us.

Best,

Faten

From: Kravitt, Jason H. P. [mailto:JKravitt@mayerbrown.com]

Sent: Sunday, November 14, 2010 12:07 PM

To: Sabry, Faten Subject: New work?

Faten, how are you? Say, we have a client who is a trustee in hundreds of RMBS PSAs where there may be an EODefault coming up. As Trustee, they's then have to decide whether to replace the MS.

They need a consultant to help them reach a decision. Does NERA do that sort of thing? If not, do you know someone who could?

Thanks very much.

Jason H.P. Kravitt Mayer Brown LLP 1675 Broadway New York, N.Y. 10019 Phone: 212 506 2622 Fax: 212 262 1910 Blackberry: 312 493 8865

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